

14 June 2007

ASX Announcement

### **TVL AUDIO BROADCAST**

TRAVEL.COM.AU LIMITED (TVL) provides the opportunity to listen to an audio announcement with **Mr Adam Johnson, MD** and Boardroomradio in a presentation titled “**Market Update**”

*To listen, simply click on the link below:*

<http://www.brr.com.au/event/TVL/722/24347/wmp/u1atj7zaju>

The presentation details are as follows;

- **Market Update**
- **Presented by Mr Adam Johnson, MD**
- **Thursday, 14 June 2007, 10:00 AM AEST**

**In addition, TVL distributed the following media announcement relating to the Market Update released 13 June 2007**

**14 June 2007**

**travel.com.au experiences accelerated revenue growth  
in first two months of final quarter  
Market Update for current half year and guidance for full year 2007**

travel.com.au Ltd (ASX: TVL) expects to post a rise in annual underlying earnings after experiencing accelerated revenue growth in the first two months of the final quarter. TVL now expects to report full year FY07 EBITDA of \$400,000 - \$500,000, excluding put options costs as outlined below.

*Divisional Performance for the Five Month Period from 1 January to 31 May 2007*

For *travel.com.au*, online TTV and revenues for the brand increased by 70% and 76% respectively, with total (online and offline) revenues increasing by 40%.

For *lastminute.com.au*, hotel booking numbers for the period increased by 27% over PCP, while TTV and revenues for the brand increased by 30% and 34% respectively.

*Arnold Travel Technology* continued to perform strongly with a 175% increase in bookings processed, and a 77% increase in revenues over PCP.

TVL previously reported that major technology projects and site developments progressed to plan during H1 FY07.

On 5 March 2007 *lastminute.com.au* launched its new website, marking the successful cutover of almost all operational systems from the UK to Australia.

Approximately 85% of *lastminute.com.au* revenues are now transacted on local systems. The remaining processes will be progressively migrated to Australia over the next 12 months.

TVL has deferred the release of its new *travel.com.au* website until Q2 FY08.

**Group Financial Performance for the Five Month Period from 1 January to 31 May 2007**

Group TTV and revenues for the five months increased by 33% and 36% respectively over PCP. Group online revenues increased by 44%, whilst revenues from transactions fulfilled offline have remained stable. Online revenues now represent around 80% of total Group revenues.

The group has delivered positive EBITDA for each of the past three months.

**Guidance**

TVL will incur legal and advisory costs of up to \$250,000 within the current half in relation to the *lastminute.com.au* change of control put option.

TVL and the travel industry generally have benefited from benign trading conditions, with consumer confidence high and the strong local currency conducive to international travel. There are signs that competition in the online travel sector is now intensifying.

Directors emphasise that despite TVL experiencing high growth from a low base in Q4, it is too early to determine the sustainability or likely rate of future growth.

Accordingly, directors will assess trading in the first quarter of FY08 before providing guidance for FY08.

- All comparative numbers reflect TVL's trading performance for the five months to 31 May 2007, versus the prior corresponding period (PCP) to 31 May 2006.

**-ends-**

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