

Proposed offers for TVL

Change of recommendation

11th October 2007

travel.com.au Limited (**TVL**) refers to the previous announcements regarding the proposed offers for all of the shares in TVL by Webjet Limited (**Webjet**) and Wotif.com Holdings Limited (**Wotif**).

On the 10 October 2007 the board of directors of TVL resolved to change its unanimous positive recommendation for the proposed offer by Webjet as detailed in the market announcement on 6 September 2007 (**Original Webjet Offer**).

The board of TVL have withdrawn their support for the Original Webjet Offer but are continuing to consider the revised proposals from Webjet and Wotif and have instructed TVL's advisers to explore the terms of the revised proposals with Webjet and Wotif.

The board of directors of TVL has withdrawn its recommendation for the Original Webjet Offer as the board unanimously considers the revised proposals from Webjet and Wotif to be superior to the Original Webjet Offer. The board of directors of TVL have terminated the Implementation Agreement with Webjet referred to in the market announcement on 6 September 2007.

The board of directors of TVL will provide guidance to TVL shareholders as soon as they have completed their assessment of the revised proposals. **In the meantime, TVL shareholders are urged to take no action in relation to the proposed offers.**